

**APOLLO TYRES LTD**  
7 Institutional Area,  
Sector 32,  
Gurgaon 122001,  
Haryana, India

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apollotyres.com

ONLINE FILING

**apollo®**

ATL/SEC-21

May 8, 2017

The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai - 400 051**

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400001.**

Dear Sirs,

**Sub: Intimation of publication of audited financial results**

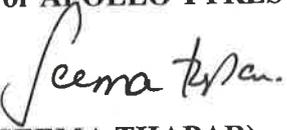
Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of audited financial results for the quarter/year ended March 31, 2017 published in the following newspapers on May 6, 2017:-

- Financial Express (National daily newspaper)
- Kerala Kaumudi (Daily newspaper of the State)

Submitted for your information & records.

Thanking you,

**Yours faithfully**  
**For APOLLO TYRES LTD.**

  
**(SEEMA THAPAR)**  
**COMPANY SECRETARY**

Encl : as above

**Apollo Tyres net sales up 11% year-on-year**  
**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

₹ Million

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
Total Income from Operations	35,894.14	37,037.27	32,688.45	141,699.56	128,515.32
Net Profit for the period before tax and Exceptional Item	2,585.33	3,947.49	3,703.46	14,355.45	15,428.78
Net Profit for the period before tax and after Exceptional Item	2,585.33	3,947.49	3,703.46	14,355.45	15,906.49
Net Profit for the period after tax	2,282.39	2,956.96	2,720.58	10,989.99	11,229.60
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,268.99	1,326.97	3,646.57	8,090.19	13,157.41
Paid up Equity Share Capital (Face value of ₹ 1/- per share)	509.02	509.02	509.02	509.02	509.02
Paid-up Debt Capital				7,250.00	1,000.00
Reserves (excluding Revaluation Reserves)				72,359.30	65,505.91
Capital Redemption Reserve				44.40	44.40
Debenture Redemption Reserve				469.12	375.00
Earnings Per Share (of ₹ 1 each) (Not Annualized)					
Basic:	4.48	5.81	5.34	21.59	22.06
Diluted:	4.48	5.81	5.34	21.59	22.06
Net Worth				72,899.54	66,046.15
Debt Equity Ratio				0.32	0.11
Debt Service Coverage Ratio				7.10	4.92
Interest Service Coverage Ratio				13.03	20.44

**Notes:**

1) The key standalone financial information of the Company is as under:

₹ Million

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
Turnover (Gross Sales)	25,912.42	24,241.16	23,873.94	98,066.22	96,514.81
Net Profit before tax	2,093.01	2,551.16	3,284.89	10,856.34	14,145.25
Net Profit after tax	1,762.93	1,854.63	2,266.39	8,027.58	10,021.49

2) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.

3) The above is an extract of the detailed format of Quarterly / Yearly Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results (Consolidated/Standalone) are available on the Stock Exchange websites (National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) & BSE Limited ([www.bseindia.com](http://www.bseindia.com))) and on the Company's website ([www.apollotyres.com](http://www.apollotyres.com)).

For & on behalf of the Board of Directors of  
**Apollo Tyres Ltd**

**APOLLO TYRES LTD**

CIN: L25111KL1972PLC002449  
 Regd. Office: 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi 682036, Kerala, India.  
 Corporate Office: Apollo House, 7 Institutional Area, Sector 32, Gurgaon 122001, India.

Sd/-

Tel: +91 484 4012046, Fax: +91 484 4012048  
 Email: [investors@apollotyres.com](mailto:investors@apollotyres.com), [www.apollotyres.com](http://www.apollotyres.com)

Place : Gurgaon  
 Date : May 5, 2017

**ONKAR S KANWAR**  
 CHAIRMAN & MANAGING DIRECTOR

FINANCIAL EXPRESS  
 MAY 6, 2017

## Apollo Tyres net sales up 11% year-on-year

### EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

₹ Million

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Reserves (excluding Revaluation Reserves)				72,359.30	65,505.91
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Diluted:	4.48	5.81	5.34	21.59	22.06
Net Worth				72,899.54	66,046.15
Debt Equity Ratio				0.32	0.11
Debt Service Coverage Ratio				7.10	4.82
Interest Service Coverage Ratio				13.03	20.44

**Notes:**

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₹ Million

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For & on behalf of the Board of Directors of  
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Place : Gurgaon  
Date : May 5, 2017

**ONKAR S KANWAR**  
CHAIRMAN & MANAGING DIRECTOR

Sd/-